

School District of La Crosse

EXAMPLE FALL, 2022 REFERENDUM FINANCING PLAN

\$194,700,000

LEVY YEAR	YEAR DUE	FUND 39 EXISTING DEBT SERVICE	FUND 39 ADDITIONAL LEVY	NET FUND 39 EXISTING DEBT SERVICE	\$10,000,000 G.O. PROMISSORY NOTES Dated December 15, 2022 (First interest 3/1/23)		\$20,000,000 G.O. SCHOOL BUILDING BONDS Dated March 1, 2023 (First interest 3/1/24)		\$75,000,000 G.O. SCHOOL BUILDING BONDS Dated March 1, 2024 (First interest 3/1/25)		\$75,000,000 G.O. SCHOOL BUILDING BONDS Dated March 1, 2025 (First interest 3/1/26)		\$14,700,000 G.O. SCHOOL BUILDING BONDS Dated March 1, 2026 (First interest 3/1/27)		LESS: ADDITIONAL LEVY APPLIED	FUND 39 DEBT LEVY EXISTING PLUS NEW	STATE AID IMPACT OVER BASE YEAR (FY 2021-22) (A)	FUND 39 COMBINED TOTAL (Factoring Aid)	YEAR DUE
					PRINCIPAL (3/1)	INTEREST (3/1 & 9/1) EST. AVG= 3.00%	PRINCIPAL (3/1)	INTEREST (3/1 & 9/1) EST. AVG= 4.00%	PRINCIPAL (3/1)	INTEREST (3/1 & 9/1) EST. AVG= 4.00%	PRINCIPAL (3/1)	INTEREST (3/1 & 9/1) EST. AVG= 4.00%	PRINCIPAL (3/1)	INTEREST (3/1 & 9/1) EST. AVG= 4.00%					
2021	2022	\$2,437,524	\$4,560,881	\$6,998,405												\$6,998,405		\$6,998,405	2022
2022	2023	\$1,799,074		\$1,799,074	\$7,350,000	\$103,083								\$0	\$9,252,157	\$0	\$9,252,157	2023	
2023	2024	\$1,795,335		\$1,795,335	\$2,650,000	\$39,750	\$9,800,000	\$1,004,000						(\$4,560,881)	\$10,728,204	\$191,862	\$10,920,067	2024	
2024	2025	\$1,143,601		\$1,143,601			\$408,000	\$6,450,000	\$4,371,000						\$12,372,601	\$309,871	\$12,682,472	2025	
2025	2026	\$809,705		\$809,705			\$15,000	\$2,415,000	\$2,693,700	\$1,700,000	\$4,466,000				\$12,507,105	\$346,735	\$12,853,840	2026	
2026	2027	\$810,055		\$810,055			\$15,000	\$2,510,000	\$2,595,200	\$2,400,000	\$2,884,000		\$882,000		\$12,503,355	\$354,878	\$12,858,233	2027	
2027	2028	\$805,155		\$805,155			\$20,000	\$2,615,000	\$2,492,700	\$2,495,000	\$2,786,100		\$105,000	\$585,900	\$12,311,255	\$460,748	\$12,772,003	2028	
2028	2029	\$814,905		\$814,905			\$10,000	\$2,725,000	\$2,385,900	\$2,595,000	\$2,684,300		\$105,000	\$581,700	\$12,307,605	\$470,151	\$12,777,756	2029	
2029	2030	\$808,255		\$808,255			\$20,000	\$2,830,000	\$2,274,800	\$2,705,000	\$2,578,300		\$110,000	\$577,400	\$12,308,955	\$470,203	\$12,779,158	2030	
2030	2031	\$805,430		\$805,430			\$25,000	\$2,945,000	\$2,159,300	\$2,815,000	\$2,467,900		\$115,000	\$572,900	\$12,309,830	\$470,385	\$12,780,215	2031	
2031	2032	\$812,505		\$812,505			\$15,000	\$3,070,000	\$2,039,000	\$2,925,000	\$2,353,100		\$125,000	\$568,100	\$12,311,205	\$470,872	\$12,782,077	2032	
2032	2033	\$814,253		\$814,253			\$15,000	\$3,195,000	\$1,913,700	\$3,045,000	\$2,233,700		\$125,000	\$563,100	\$12,307,653	\$471,406	\$12,779,059	2033	
2033	2034						\$845,000	\$3,325,000	\$1,783,300	\$3,170,000	\$2,109,400		\$130,000	\$558,000	\$12,306,400	\$471,545	\$12,777,945	2034	
2034	2035						\$880,000	\$3,455,000	\$1,647,700	\$3,305,000	\$1,979,900		\$135,000	\$552,700	\$12,306,500	\$472,962	\$12,779,462	2035	
2035	2036						\$910,000	\$3,600,000	\$1,506,600	\$3,435,000	\$1,845,100		\$145,000	\$547,100	\$12,304,200	\$473,500	\$12,777,700	2036	
2036	2037						\$945,000	\$3,750,000	\$1,359,600	\$3,575,000	\$1,704,900		\$145,000	\$541,300	\$12,299,100	\$473,848	\$12,772,948	2037	
2037	2038						\$980,000	\$3,900,000	\$1,206,600	\$3,725,000	\$1,558,900		\$155,000	\$535,300	\$12,300,600	\$473,970	\$12,774,570	2038	
2038	2039						\$1,020,000	\$4,060,000	\$1,047,400	\$3,875,000	\$1,406,900		\$160,000	\$529,000	\$12,298,100	\$474,700	\$12,772,800	2039	
2039	2040						\$1,060,000	\$4,225,000	\$881,700	\$4,030,000	\$1,248,800		\$165,000	\$522,500	\$12,291,200	\$475,099	\$12,766,299	2040	
2040	2041						\$1,100,000	\$4,395,000	\$709,300	\$4,200,000	\$1,084,200		\$170,000	\$515,800	\$12,289,300	\$475,134	\$12,764,434	2041	
2041	2042						\$1,140,000	\$4,580,000	\$529,800	\$4,365,000	\$912,900		\$180,000	\$508,800	\$12,286,700	\$475,638	\$12,762,338	2042	
2042	2043						\$1,185,000	\$4,765,000	\$342,900	\$4,545,000	\$734,700		\$185,000	\$501,500	\$12,282,800	\$476,107	\$12,758,907	2043	
2043	2044							\$6,190,000	\$123,800	\$4,730,000	\$549,200		\$195,000	\$493,900	\$12,281,900	\$476,490	\$12,758,390	2044	
2044	2045									\$11,365,000	\$227,300		\$205,000	\$485,900	\$12,283,200	\$477,167	\$12,760,367	2045	
2045	2046												\$12,045,000	\$240,900	\$12,285,900	\$478,071	\$12,763,971	2046	
2046	2047														\$12,285,900	\$479,131	\$12,763,031	2047	
		<u>\$13,655,797</u>	<u>\$4,560,881</u>	<u>\$18,216,678</u>	<u>\$10,000,000</u>	<u>\$142,833</u>	<u>\$20,000,000</u>	<u>\$6,792,200</u>	<u>\$75,000,000</u>	<u>\$34,064,000</u>	<u>\$75,000,000</u>	<u>\$37,815,600</u>	<u>\$14,700,000</u>	<u>\$10,863,800</u>	<u>(\$4,560,881)</u>	<u>\$298,034,230</u>	<u>\$10,670,475</u>	<u>\$308,704,705</u>	

(A) State aid impact based on prior fiscal year incremental expenditure over base year (FY 2021-22) at the following aid levels (2021-22 October certification):
Tertiary Aid Percentage.....-8.69%

NOTE: Example financing scenarios could be impacted by other variables, such as significant market or statutory changes, which may necessitate adjustments to the financing plans.

